

FUND OVERVIEW

Investment Objective

To provide unit holders with capital growth opportunities through investment in securities in the Malaysian equity market.

Potential Investor

ASN Equity Malaysia is suitable for:

- Investors with high risk tolerance;
- Investors with a preference for capital appreciation; and/or
- Investors who understand the risks and returns principles of investing in local capital market.

MARKET REVIEW

Global markets extended their positive momentum in February, with the FTSE All-World Index rising 1.44%. Year-to-date, global markets have seen an overall positive performance of 4.51%. Asia Pacific was the best performing region in February, with the FTSE Asia Pacific Index increased by 6.93%. The highest performing country index for the month was FTSE Korea Index at 21.87%. Conversely, the worst performing country index was the FTSE Denmark Index, finishing the month down at -18.87%. Malaysia's KLCI reversed its performance this month, declining 24.27 index points to register a -1.39% loss. Within the size segments of the FTSE Bursa Malaysia EMAS Index, FTSE Bursa Malaysia Mid 70 Index remained the best performer in the FTSE Bursa Malaysia Index Series, gaining 0.19% for the month, overshadowing the poor performance of FTSE Bursa Malaysia Small Cap Index of -1.53%. The FTSE Bursa Malaysia EMAS Index declined -1.06%. The top ten constituents of the FTSE Bursa Malaysia KLCI account for 67.68% of the index, as compared to 51.51% for the FTSE Bursa Malaysia Top 100 Index and 47.96% for FTSE Bursa Malaysia EMAS Index. Industrials was the best performing sector in the FTSE Bursa Malaysia KLCI Index, registering 1.84% with Health Care being the second-best performer at 1.79%. Conversely, Consumer Staples was the worst performing sector followed by Materials, at -3.64% and -6.10% respectively. With an index weighting of 44.05% and 6 constituents, Financials is the largest industry in the FTSE Bursa Malaysia KLCI. This compares to a weight of 32.40% and 10 constituents in the FTSE Bursa Malaysia EMAS Index. Financials is also the largest industry in the FTSE Bursa Malaysia Top 100 with an index weighting of 34.80% and 10 constituents.

Source: Novagni Analytics and Advisory Sdn Bhd

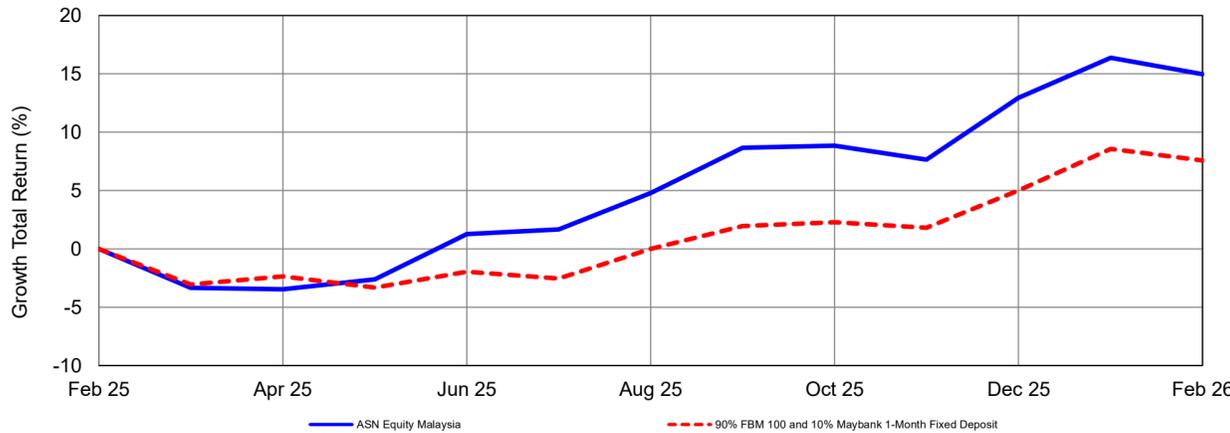
FUND PERFORMANCE

Fund and Benchmark Performance

	Cumulative Returns (%)					Annualised Returns (%)		
	1 month	3 months	6 months	1 year	Since Inception	3 years	5 years	10 years
Fund	-1.21	6.80	9.71	14.97	58.02	-	-	-
Benchmark	-0.90	5.67	7.60	7.59	22.55	-	-	-

Source: Novagni Analytics and Advisory Sdn Bhd

1 Year Growth Total Return from 28 February 2025 to 28 February 2026



The value of units may go down as well as up. Past performance is not indicative of future performance.

Source: Novagni Analytics and Advisory Sdn Bhd

PORTFOLIO INFORMATION

Top 10 Holdings[#]

CIMB Group Holdings Bhd	9.70%
Malayan Banking Bhd.	9.54%
Tenaga Nasional Bhd	6.68%
Public Bank Bhd	6.09%
IHH Healthcare Bhd.	4.67%
Press Metal Aluminium Holdings Berhad	4.57%
SD Guthrie Bhd	4.38%
Telekom Malaysia Bhd.	3.29%
AMMB Holdings Bhd.	3.23%
RHB Bank Bhd.	2.82%

Sector Allocation[#]

Financials	34.54%
Industrials	10.79%
Cash & Others	9.78%
Consumer Staples	9.53%
Utilities	9.35%
Materials	6.54%
Health Care	6.46%
Information Technology	5.64%
Real Estate	4.23%
Communication Services	3.14%

[#] As percentage of NAV. The sector allocation is based on GICS sector classification. Please note that all figures are subject to frequent changes on a daily basis.

Source: Amanah Saham Nasional Berhad

Where a distribution is declared, investors are advised that following the distribution, the NAV per unit will be reduced from cum-distribution NAV to ex-distribution NAV.

The Master Prospectus of ASNBN dated 1 February 2020, the First Supplementary Master Prospectus dated 20 October 2021, the Second Supplementary Master Prospectus dated 1 April 2023, the Third Supplementary Master Prospectus dated 1 December 2023, the Fourth Supplementary Master Prospectus dated 31 December 2024, the Prospectus of ASN Imbang (Mixed Asset Balanced) 3 Global dated 16 September 2020, the First Supplementary Prospectus of ASN Imbang (Mixed Asset Balanced) 3 Global dated 20 October 2021, the Second Supplementary Prospectus of ASN Imbang (Mixed Asset Balanced) 3 Global dated 1 April 2023, the Third Supplementary Prospectus of ASN Imbang (Mixed Asset Balanced) 3 Global dated 1 December 2023, the Prospectus of ASN Equity Global dated 1 September 2021, the First Supplementary Prospectus of ASN Equity Global dated 1 April 2023, the Second Supplementary Prospectus of ASN Equity Global dated 1 December 2023, the Prospectus of ASN Sukuk dated 25 November 2022, the First Supplementary Prospectus of ASN Sukuk dated 1 April 2023 and the Second Supplementary Prospectus of ASN Sukuk dated 1 September 2024 ("Prospectuses"), have been registered with the Securities Commission Malaysia ("SC").

Please read and understand the content of the Prospectuses together with the Product Highlights Sheets which are available at the ASNBN website (www.asnb.com.my), branches and agents. The unit will be issued upon receipt of the registration form referred to and accompanying the Prospectuses. Before investing, please consider the risk of investing as well as the fees and charges involved. Unit prices and distribution payable, if any, may go down as well as up. The past performance of a fund should not be taken as indicative of its future performance.

Novagni Category

EQUITY: MALAYSIA

Benchmark

90% FBM 100 and 10% Maybank 1-Month Fixed Deposit

As at 28 February 2026

Total NAV	RM47.41 million
Unit in Circulation	30.00 million units
NAV per unit	RM1.5802

High/Low NAV per unit

	High (RM)	Low (RM)
3 month	1.6229	1.4893
6 month	1.6229	1.4372
1 year	1.6229	1.2283

Source: Novagni Analytics and Advisory Sdn Bhd

FUND FACTS

Fund Category	Equity
Type	Growth
Launch Date	26 May 2023
Financial Year End	30 June
Investment Manager	Permodalan Nasional Berhad
Trustee	AmanahRaya Trustees Berhad
Management Fee	Up to a maximum of 1.0% p.a. of the NAV of the Fund, calculated and accrued daily
Trustee Fee	Up to 0.07% p.a. of the NAV of the Fund, calculated and accrued daily.